SAFETY DEPOSIT BOX AND CERTIFICATES OF DEPOSIT RESOLUTION DATED 5/16/91

A RESOLUTION OF THE CITY OF LAKEWOOD BOARD OF COMMISSIONERS SETTING FORTH PROCEDURES FOR THE HANDLING AND USE OF CITY OF LAKEWOOD'S SAFE DEPOSIT BOX AND CERTIFICATES OF DEPOSIT AT FIRST AMERICAN NATIONAL BANK, OLD HICKORY, TENNESSEE.

BE IT RESOLVED by the Board of Commissioners of the City of Lakewood, Davidson County, Tennessee, that in order to enter the City of Lakewood's Safe Deposit Box, at least two (2) commissioners signatures and the City Recorder's signature will be required.

BE IT FURTHER RESOLVED that all Certificates of Deposit owned by the City of Lakewood must be filed in said Safe Deposit Box.

BE IT FURTHER RESOLVED that purchasing, endorsing, transferring, and obtaining payment on, certificates of deposit, three (3) signatures of commissioners will be required.

RESOLVED this 16th day of May 1991

Bill Gibbs
Bill Gibbs, Mayor and Comm.

James F. Allen
James F. Allen, Comm.

John E. Carnes Jr.
John Carnes, Comm.

Louise Wooden
Louise Wooden, Comm.

ATTEST: John D. Davis
John D. Davis
City Recorder

JDD/JR