ORDINANCE NO. 357

AN ORDINANCE AMENDING ORDINANCE # 321 FOR THE CITY OF LAKEWOOD RESIDENTIAL AND COMMERCIAL TAP RATES

BE IT ORDAINED by the City of Lakewood as follows:

SECTION 1. The fees for connection to the Lakewood Water System shall be as follows:

Meter size	Fee	
¾	$750.00	plus meter and installation
1 inch	$1200.00	plus meter and installation
1-1/2	$1700.00	plus meter and installation
2 inch	$2500.00	plus meter and installation
3 inch	$3500.00	plus meter and installation
4 inch	$6000.00	plus meter and installation
6 inch	$8500.00	plus meter and installation

SECTION 2. In addition to the fees established in Section 1, the following additional fees shall apply:

A. $10.00 per lot application fee to the City of Lakewood
B. Review fees established by the State of Tennessee
C. $150.00 per lot Administration fees
D. Developer/applicant shall post with the City of Lakewood a letter of credit for 115% of full amount of construction cost under rules established by city manager
E. Developer/applicant has to pay all costs for inspections, easement recording, plan prep; State review fee, etc.
F. $1.25 per foot inspection fee-minimum of $1000.00

SECTION 3. There is also established the following inspection fees:

A. Initial backflow inspection fee of $40.00
B. Annual backflow inspection fee of $40.00

SECTION 4. If there are any conflicts between this ordinance and any other ordinance of the City of Lakewood, the provisions of this ordinance shall apply.

SECTION 5. This ordinance shall take effect at the earliest date allowed by law, the public welfare requiring it.