AN ORDINANCE APPROVING A CONTRACT BY AND BETWEEN THE CITY OF LAKEWOOD AND OLD HICKORY UTILITY DISTRICT FOR THE FURNISHING OF PO TABLE WATER AT THE WHOLESALE RATE OF FIFTY-FIVE (55%) PERCENT OF THE RETAIL RATE FOR A PERIOD OF TWENTY ~~-FIVE~~ (20) YEARS

Be it Ordained by the Board of Commissioners of Lakewood, Davidson County, Tennessee, as follows:

1. A contract by and between the City of Lakewood, Davidson County, Tennessee, a Tennessee municipal corporation, and the Old Hickory Utility District, a utility district chartered in the State of Tennessee, for the purpose of furnishing po table water to the citizens of the City of Lakewood is hereby approved.

2. A copy of the Contract between the City of Lakewood and the Old Hickory Utility District is attached hereto and becomes a part hereof verbatim.

3. This Contract is approved under the powers vested in the City by Tennessee Code Annotated, Section 6-19-101.

4. This Ordinance shall take effect at the earliest date allowed by law, the public welfare requiring it.

Harold Williams
MAYOR

FIRST READING May 9th 1989
SECOND READING May 11th 1989
THIRD READING May 18th 1989

ATTEST:

Melanie D. Stromatt
CITY RECORDER