ORDINANCE NO. 2

AN ORDINANCE TO DESIGNATE OFFICIAL CITY DEPOSITORY.

BE IT ORDAINED BY THE CITY OF DUPONTONIA:

SECTION 1. That the FIRST AMERICAN NATIONAL BANK, Old Hickory Branch, Nashville, Tennessee, be and it is hereby designated as the official depository for the City of Dupontonia.

SECTION 2. That said depository, before being given custody of any city funds, shall furnish adequate security to protect the interest of the city, either by collateral in the form of bonds of the city or state in an amount ten per cent in excess of the deposits, or by a bond in a sum ten per cent in excess of the deposits with surety to be approved by the Board of Commissioners.

SECTION 3. This ordinance shall take effect the day and date of its final passage.

E. L. Ferrell
MAYOR

W. Bryan Jakes, Jr.
COMMISSIONER

E. K. Carley
COMMISSIONER

Passed 1st Reading June 16, 1959
Passed 2nd Reading July 2, 1959
Passed 3rd Reading July 16, 1959

ATTEST:
E. Philip Sadler
RECORDER