ORDINANCE NO. 276

AN ORDINANCE OF THE CITY OF LAKEWOOD, TENNESSEE, ADOPTING AN BUDGET FOR THE FISCAL YEAR JULY 1, 1999, THROUGH JUNE 30, 2000.

BE ORDAINED BY THE CITY OF LAKEWOOD, TENNESSEE, AS FOLLOWS;

SECTION 1. A budget consisting of the Available Funds and appropriations listed in SECTION 2 and SECTION 3 below be adopted for the Fiscal Year July 1, 1999, through June 30, 2000.

SECTION 2 The Available Funds for said amended budget are as follows:

General Fund		
Local Taxes	$120,000	
Licenses & Permits	20,100	
Intergovernmental Revenue	120,000	
Charges For Service	10,500	
Court Fines & Costs	177,000	
Miscellaneous Revenues	22,500	
Fund Balance	383,181	
Total General Fund		$ 853,281
State Street Aid Fund		
Intergovernmental Revenues	$ 58,000	
Miscellaneous Revenues	1,500	
Fund Balance	156,723	
Total State Street Aid Fund		216,223
Sanitation Fund		
Sanitation Revenues	$100,000	
Transfer From General Fund	20,808	
Total Sanitation Fund		120,808
Waterworks Fund		
Water Revenues	$220,966	
Retained Earnings	206,689	
Total Waterworks Fund		427,655
Drug Fund		
Drug Revenues	$ 6,000	
Total Drug Fund		6,000
Total All Funds		$1,623,967

SECTION 3. Appropriations for said amended budget are as follows:

General Fund			
General Government	$207,600		
Police	266,300		
Sewer operations	22,800		
Total General Fund		$ 496,700	
State Street Aid Fund			
Streets	$ 59,500		
Total State Street Aid Funds		59,500	
Sanitation Fund			
Sanitation Expenses	$120,808		
Total Sanitation Fund		120,808	
Drug Fund			
Drug Expenses	$ 6,000		
Total Drug Fund		6,000	
Waterworks Fund			
Water Expenses	$212,670		
Total Waterworks Fund		212,670	
Total All funds			$ 895,678

SECTION 4. No appropriation listed above may be exceeded without appropriated ordinance action to amend budget.

SECTION 5. A detailed line-item financial plan shall be prepared in support of the budget.

SECTION 6. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balance.

SECTION 7. the appropriations of this budget shall become the appropriations fro the next fiscal year until the budget for the next year has been adopted.

SECTION 8. This ordinance shall take effect July 1, 1999, the public welfare requiring it.

ORDINANCE NO. _____

Charles Gann
Mayor

Victor Ellis
ATTEST: CITY RECORDER

FIRST READING 6/10/99

SECOND READING 8/12/99

APPROVED AS TO FORM:

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CITY ATTORNEY