ORDINANCE NO. 272

AN ORDINANCE OF THE CITY OF LAKEWOOD, TENNESSEE, ADOPTING A BUDGET FOR THE FISCAL YEAR JULY 1, 1998, THROUGH JUNE 30, 1999.

BE ORDAINED BY THE CITY OF LAKEWOOD, TENNESSEE, AS FOLLOWS;

SECTION 1. A budget consisting of the Available Funds and Appropriations listed in SECTION 2 and SECTION 3 below be adopted for the Fiscal Year July 1, 1998, through June 30, 1999.

SECTION 2. The Available Funds for said budget are as follows:

General Fund		
Local Taxes	$110,000	
License & Permits	18,100	
Intergovernmental Revenue	147,500	
Charges For Service	9,000	
Court Fines & Costs	180,000	
Miscellaneous Revenues	26,000	
Fund Balance	408,740	
Total General Fund		$ 899,340
State Street Aid Fund		
Intergovernmental Revenues	$ 57,000	
Miscellaneous Revenues	1,500	
Fund Balance	66,609	
Total State Street Aid Fund		125,109
Sanitation Fund		
Sanitation Revenues	$100,000	
Transfer From General Fund	20,000	
Total Sanitation Fund		120,000
Waterworks Fund		
Water Revenues	$213,100	
Retained Earnings	124,260	
Total Waterworks Fund		337,360
Total All Funds		$1,481,809

SECTION 3. Appropriations for said budget are as follows:

General Fund		
General Government	155,300	
Police	260,400	
Sewer Operations	17,800	
Total General Fund		$ 433,500
State Street Aid Fund		
Streets	$ 35,000	
Total State Street Aid Fund		35,000
Sanitation Fund		
Sanitation Expenses	$107,600	
Total Sanitation Fund		107,600
Waterworks Fund		
Water Expenses	$210,300	
Total Waterworks Fund		210,300
Total All Funds		$ 786,400

SECTION 4. No appropriation listed above may be exceeded without appropriate ordinance action to amend budget.

SECTION 5. A detailed line-item financial plan shall be prepared in support of the budget.

SECTION 6. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balance.

SECTION 7. The appropriations of this budget shall become the appropriations for the next fiscal year until the budget for the next year has been adopted.

SECTION 8. This ordinance shall take effect retroactively to July 1, 1997, the public welfare requiring it.

Charles Sam
Mayor

Victor Ellis
ATTEST: City Recorder

Passed 8/13/98

Passed 9/10/98

City Attorney
APPROVED AS TO FORM