ORDINANCE NO. 300

AN ORDINANCE OF THE CITY OF LAKEWOOD, TENNESSEE AMENDED BUDGET FOR FISCAL YEAR JULY 1, 2002 THROUGH JUNE 30, 2003.

BE ORDAINED BY THE CITY OF LAKEWOOD, TENNESSEE, AS FOLLOWS:

SECTION 1. An amended budget of the Available Funds and Appropriations listed in SECTION 2 and SECTION 3 below be adopted for the Fiscal Year July 1, 2002 through June 30, 2003

SECTION 2. The Available Funds for said amended budget are as follows:

General Fund		
Local Taxes	$ 136,600	
License and Permits	4,700	
Intergovernmental Revenue	175,300	
Charges For Services	8,800	
Fines and Forfeitures	231,800	
Miscellaneous Revenue	321,400	
Fund Balance	68,751	
Total General Fund	$ 947,351	$ 947,351
State Street Aid Fund		
Intergovernmental Revenue	$ 58,500	
Miscellaneous Revenues	0	
Fund Balance	10,488	
Total State Street Aid funds	$ 68,988	$ 68,988
Sanitation Fund		
Sanitation Revenues	$ 110,000	
Fund Balance	18,200	
Total Sanitation Fund		$ 128,200
Waterworks Fund		
Water Revenues	$ 221,900	
Retained Earnings	152,697	
Total Waterworks Fund		$ 374,597
Drug Fund		
Drug Revenue	$ 6,000	
Fund Balance	396	
Total Drug Fund		$ 6,396
TOTAL ALL FUNDS		$ 1,525,532

SECTION 3. Appropriations for said amended budget are as follows:

General Fund		
General Government	$ 313,400	
Police	$ 445,200	
Sewer Operations	$ 54,000	
Other Financing source	$ -	
Total General Fund		$ 812,600
State Street Aid Fund		
Streets	$ 60,000	
Total State Street fund		$ 60,000
Sanitation Fund		
Sanitation Expenses	$ 128,200	
Total Sanitation Fund		$ 128,200
Waterworks fund		
Water Expenses	$ 281,000	
Total Waterworks Fund		$ 281,000
Drug Fund		
Drug Expenses	$ 6,000	
Total Drug Fund		$ 6,000
TOTAL ALL FUNDS		$ 1,287,800

SECTION 4. No appropriations listed above may be exceeded without appropriate ordinance action to amend budget.

SECTION 5. A detail line item financial plan shall be prepared in support of the budget.

SECTION 6. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balance.

SECTION 7. The appropriations of this budget shall become the appropriations for the next fiscal year until the budget for the next year has been adopted.

CITY OF LAKEWOOD, TENNESSEE
2002-2003 Amended Budget
GENERAL FUND

AVAILABLE FUNDS	2000-2001 Actual	2001-2002 Estimated	2002-2003 Proposed
TAXES			
Local Sales Tax	70,000	73,000	81,300
Metro Liquor Tax	51,000	50,000	55,300
Total Taxes	121,000	123,000	136,600
LICENSES & PERMITS			
Building Permits	5,000	4,000	3,900
Other Permits			800
Total Licenses & Permits	5,000	4,000	4,700
INTERGOVERNMENTAL			
TVA Gross Receipts Tax	12,400	9,000	15,200
State Sales Tax	125,000	128,000	152,000
State Sales Tax Telecommunications	250		400
State Income Tax	2,700	3,000	800
State Beer Tax	8,000	10,000	1,200
State Street and Transit Funds	4,500	4,500	5,700
Police Supplements	1,800		
Total Intergovernmental	154,650	154,500	175,300
CHARGES FOR SERVICES			
Sewer Fees From Metro	10,500	10,500	8,800
Total Charges for Services	2,500		
	13,000	10,500	8,800
FINES & FORFEITURES			
City Court Fines	115,000	120,000	182,900
Traffic Training	14,000	12,000	48,900
Arrest Fees	500		
Impoundment charges	2,000		
Total Fines & Forfeitures	131,500	132,000	231,800
MISCELLANEOUS			
Interest	23,000	20,000	600
Sales of Assets	2,000		12,900
Bank loan			300,000
Other	50	1,500	7,900
Total Miscellaneous	25,050	21,500	321,400
TOTAL REVENUES	450,200	445,500	878,600
BEGINNING FUND BALANCE	487,700	678,320	68,751
TOTAL AVAILABLE FUNDS	$ 937,900	$ 1,123,820	$ 947,351

CITY OF LAKEWOOD, TENNESSEE
2002-2003 Amended Budget
GENERAL FUND

EXPENDITURES	2000-2001 Actual	2001-2002 Estimated	2002-2003 Proposed
City Council	19,675	21,000	20,500
City court	24,800	50,000	41,000
City Mayor	5,700	5,000	5,000
City Manager	24,000	27,000	57,800
City Recorder			26,200
Election		3,100	12,600
City Attorney	3,750	3,600	13,500
Accounting In House	6,000	6,600	8,100
Auditing Independent	4,500	6,000	3,000
Planning and Zoning	1,000	1,500	11,500
City Hall Building	27,500	37,000	25,300
City Hall Grounds	1,000	1,000	17,100
Social Security Taxes	25,500	22,000	11,500
Debt Service			22,000
Unemployment Taxes	3,000	2,500	2,000
Parks	3,000		5,700
Community Development	1,200		400
Maintenance and Repairs	4,500		2,600
Contract Service	1,500		3,200
Other	4,000	3,000	6,200
Transfer to other funds	7,809	7,809	18,200
	168,434	197,109	313,400
POLICE DEPARTMENT			
Wages	156,000	195,017	241,000
FICA taxes		15,000	16,500
Health Insurance	8,500	12,000	27,200
Training	2,000	2,000	5,800
Printing and Duplication		1,000	1,000
Utilities	10,200	13,500	15,800
Maintenance and Repairs	26,000	45,500	21,000
Office Supplies	7,500	8,500	15,900
Operation Supplies	27,300	34,000	43,000
Insurance	15,600	17,000	28,500
Litigation Taxes	6,200	5,500	8,000
Tow Charges	4,900	10,000	8,000
Other	1,000		
Capital Outlay			13,500
	265,200	359,017	445,200
SEWER OPERATIONS			
Wages	33,000	33,500	31,000
FICA taxes		2,500	2,500
Utilities	1,800	2,000	2,300
Health Insurance		2,800	2,800
office Supplies	1,400	1,400	1,700
Operations Supplies	1,200	1,100	1,200
Insurance	4,300	2,300	1,500
Capital outlay			11,000
	41,700	45,600	54,000
TOTAL EXPENDITURES	$ 476,084	$ 606,726	$ 812,600

CITY OF LAKEWOOD, TENNESSEE
2002-2003 Amended Budget
STATE STREET AID

	2000-2001 Actual	2001-2002 Estimated	2002-2003 Proposed
REVENUES			
Gas Taxes	54,000	65,000	58,500
Interest Income	500	300	
TOTAL REVENUES	54,500	65,300	58,500
BEGINNING FUND BALANCE	79,172	81,472	10,488
TOTAL FUNDS AVAILABLE			
EXPENDITURES			
Wages		12,000	27,000
Insurance			10,600
Service Charges			300
Maintenance and Repairs		3,359	
Street Repairs	48,000	86,222	11,700
Fallen Trees			3,200
Street Lights	2,500	2,500	
City Garage	1,200		6,200
Other	500	4,000	1,000
TOTAL EXPENDITURES	$ 52,200	$ 108,081	$ 60,000

CITY OF LAKEWOOD, TENNESSEE
2002-2003 Amended Budget
SANITATION FUND

	2000-2001 Actual	2001-2002 Estimated	2002-2003 Proposed
REVENUES			
Sanitation Revenues	117,500	112,000	110,000
Transfer from General	7,809	7,809	18,200
TOTAL REVENUE			
BEGINNING FUND BALANCE			
TOTAL AVAILABLE			
EXPENDITURES			
Wages	22,000	18,000	28,800
FICA taxes			2,200
Health Insurance	5,800	7,800	2,700
Utilities	3,600	4,000	4,500
Office Supplies	2,800	2,700	3,500
Operation Supplies	750	700	500
Insurance	3,000		2,000
Other	1,500	2,000	
Contract Services	82,500	80,000	84,000
TOTAL EXPENDITURES	$ 121,950	$ 115,200	$ 128,200

CITY OF LAKEWOOD, TENNESSEE
2002-2003 Amended Budget
DRUG FUND

	2000-2001 Actual	2001-2002 Estimated	20002-2003 Proposed
REVENUES			
Revenues	6,000	6,000	6,000
Fund Balance	396	396	396
Total Funds Available	6,396	6,396	6,396
EXPENDITURES			
Enforcement	6,000	6,000	6,000
TOTAL EXPENDITURES	$ 6,000	$ 6,000	$ 6,000

CITY OF LAKEWOOD, TENNESSEE
2002-2003 BUDGET
WATERWORKS

	2000-2001 Actual	2001-2002 Estimated	2002-2003 Proposed
REVENUES			
Meter Sales	200,000	210,000	194,000
Lock and Connection	7,000	7,800	6,000
Fines	5,000	5,600	5,000
Other		25,000	5,000
TOTAL REVENUES	212,000	248,400	210,000
BEGINNING RETAINED EARNINGS	141,757	152,488	159,188
TOTAL FUNDS AVAILABLE	353,757	400,888	369,188
EXPENDITURES			
Source of Supply	131,000	146,000	120,000
Transmission and distribution	59,000	78,000	72,700
Shop and Maintenance	600	1,000	1,100
Customer Account	22,000	6,700	6,000
Depreciation	10,000	10,000	8,000
TOTAL EXPENDITURES	$ 222,600	$ 241,700	$ 207,800

PASSED FIRST READING May 9, 02

PASSED SECOND READING July 19, 2002

APPROVED:

Thomas H. Faulk

MAYOR

ATTEST:

Victor Ellis

CITY RECORDER

Alice Prince
Notary

This 30th day of July 2002

My Commission Expires Nov. 27, 2004