ORDINANCE NO. 270

AN ORDINANCE OF THE CITY OF LAKEWOOD, TENNESSEE ADOPTING A BUDGET FOR THE FISCAL YEAR JULY 1, 1996 THROUGH JUNE 30, 1997.

BE ORDAINED BY THE CITY OF LAKEWOOD, TENNESSEE, AS FOLLOWS:

SECTION 1. A budget consisting of the Available Funds and Appropriations listed in Section 2 and Section 3 below be adopted for the Fiscal Year July 1, 1996 through June 30, 1997.

SECTION 2. The available Funds for said budget are as follows:

General Fund		
Licenses & Permits	$18,100	
Local Taxes	103,000	
Intergovermental Revenue	125,000	
Charges for Service	9,500	
Fines & Forfeitures	223,000	
Miscellaneous Revenue	13,000	
Fund Balance	213,862	
Total General Fund		**$705,462**
State Street Aid Fund		
Intergovermental Revenue	54,000	
Miscellaneous Revenue	500	
Fund Balance	30,811	
Total State Street Aid Fund		**85,311**
Sanitation Fund		
Charges for Service	92,700	
Fund Balance	16,139	
Total Sanitation Fund		**108,839**
Water Fund		
Water Revenue	218,500	
Retained Earnings	56,077	
Total Water Fund		**274,577**
Total All Funds		**$1,174,189**

SECTION 3. Appropriations for said budget are as follows:

General Fund		
General Goverment	$196,200	
Police Department	173,300	
Sewer Department	14,200	
Total General Fund		$383,700
State Street Aid Fund		
Highway & Streets	72,200	
Total State Street Aid Fund		72,200
Sanitation Fund		
Waste Collection	92,700	
Total Sanitation Fund		92,700
Water Fund		
Water Expenses	214,800	
Total Water Fund		214,800
Total All Funds		$763,400

SECTION 4. No appropriation listed above may be exceeded without approrriate Ordinance action to amend budget.

SECTION 5. A detailed line-item financial plan shall be prepared in support of the budget.

SECTION 6. All unencumbered balances of appropriations remaining at the end of the fiscal yea shall lapse and revert to the respective fund balance.

SECTION 7. The appropriations of this budget shall become the appropriations for the next fiscal year until the budget for the next year has been adopted.

SECTION 8. This Ordinance shall take effect retroactively to July 1, 1995, the public welfare requiring it.

ORDINANCE NO. 270

Charles E. Gann
Mayor

Victor Ellis
ATTEST: CITY RECORDER

FIRST READING 6/6/96
SECOND READING 7/11/96

APPROVED AS TO FORM:

CITY ATTORNEY