RESOLUTION NO. 38

A RESOLUTION AUTHORIZING THE MAYOR OF THE CITY OF LAKEWOOD TO ENTER INTO A CONTRACT WITH THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY, TENNESSEE, FOR THE DISTRIBUTION OF THE PROCEEDS OF THE LOCAL SALES TAX.

WHEREAS, effective October 1, 1968, the 1½% local option sales tax goes into effect within the Metropolitan Government of Nashville and Davidson County, Tennessee, said sales tax to be used for school purposes only, and

WHEREAS, the local option sales tax can be distributed to the Metropolitan Government provided the City of Lakewood shall enter into a contract for the distribution of the net proceeds of the tax since the City of Lakewood does not operate a public school system within their city limits.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF LAKEWOOD AS FOLLOWS:

Section 1.- That the mayor of the City of Lakewood be authorized to enter into a contract or agreement with the Metropolitan Government of Nashville and Davidson County, Tennessee, to provide that the local option sales tax collected within the City of Lakewood shall be distributed by the Commissioners of the Department of Revenue to the Metropolitan Government for the operation of the public school system and in accordance with the terms and provisions of said contract, to which reference is here made.

Section 2.- This Resolution is effective as of 3rd of October, 1968; however, the contract with the Metropolitan Government shall be effective as of October 1, 1968, and this Resolution shall be spread upon the official minutes of the City of Lakewood.

E. L. Terrell
MAYOR

COMMISSIONERS:

Bob Bryson

Guy Smith

ATTEST:

Mrs C. Z. Worden
CITY RECORDER