ORDINANCE NO. 350

AN ORDINANCE OF THE CITY OF LAKEWOOD, TENNESSEE, BUDGET FOR THE FISCAL YEAR JULY 1, 2007 THROUGH JUNE 30, 2008.

BE ORDAINED BY THE CITY OF LAKEWOOD, TENNESSEE, AS FOLLOWS:

SECTION 1. A budget of the Available Funds and Appropriations listed in Section 2 and Section 3 below be adopted for the Fiscal Year of July 1, 2007 through June 20, 2008

SECTION 2. The Available Funds for said budget are as follows:

	Balance	Revenue	Total
General Fund			
Local Taxes		$ 140,000	$ 140,000
Licenses and Permits		9,000	9,000
Intergovernmental Revenue		182,475	189,575
Charges For Services		11,005	11,005
Fines and Forfeitures		360,000	364,000
Miscellaneous Revenue		2,200	2,200
Fund Balance	$ 241,671		241,671
Total General Fund	241,671	704,680	957,451
State Street Aid Fund			
Intergovernmental Revenue		60,000	60,000
Fund Balance	62,798		62,798
Total State Street Aid Fund	62,798	60,000	122,798
Sanitation Fund			
Sanitation Revenues		172,600	195,000
Fund Balance	159,161		159,161
Total Sanitation Fund	159,161	172,600	331,761
Waterworks Fund			
Water Revenues		298,300	292,000
Retained Earnings	246,268		246,268
Total Waterworks Fund	246,268	298,300	544,568
Drug Fund			
Drug Revenue		6,000	6,000
Fund Balance	11,242		11,242
Total Drug Fund	11,242	6,000	17,242
Total All Funds	721,140	1,241,580	1,973,820

SECTION 3. Appropriations for said budget are as follows:

General Fund		
General Government	$ 360,938	
Public Safety	354,380	
Total General Fund		$ 715,318
State Street Aid Fund		
Streets	104,180	
Total State Street Fund		104,180
Sanitation Fund		
Sanitation Expenses	199,000	
Total Sanitation Fund		199,000
Waterworks Fund		
Water Expenses	279,210	
Total Waterworks Fund		279,210
Drug Fund	6,000	
Drug Expenses		6,000
Total Drug Fund		
TOTAL ALL FUNDS		$ 1,303,708

SECTION 4. No appropriations listed above may be exceeded without appropriated ordinance action to amend budget.

SECTION 5. A detail line item financial plan shall be prepared in support of the budget.

SECTION 6. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balance.

SECTION 7. The appropriations of this budget shall become the appropriations for the next fiscal year until the budget for the next year has been adopted.

CITY OF LAKEWOOD, TENNESSEE
2007-2008 Budget
GENERAL FUND

	2005/2006 Actual	2006/2007 Estimated	2007/2008 Proposed
AVAILABLE FUNDS			
TAXES			
Local Sales Tax	$ 65,434	$ 66,421	$ 70,000
Metro Liquor Tax	70,302	79,579	70,000
Total Taxes	135,736	146,000	140,000
LICENSES AND PERMITS			
Building Permits	6,291	21,187	5,000
Business Licenses	2,538	11,332	4,000
Total Licenses and Permits	8,829	32,519	9,000
INTERGOVERNMENTAL			
TVA Gross Receipts Tax	17,018	12,046	13,000
State Sales Tax	154,806	157,950	160,000
State Sales Tax Tele	373	380	375
State Income Tax	2,106	4,756	5,000
State Beer Tax	5,814	5,814	6,000
State Street and Transit Funds	5,215	5,168	5,200
Police Supplements	-		
Total Intergovernmental	185,332	186,114	189,575
CHARGES FOR SERVICES			
Sewer Fees from Metro	11,005	11,005	11,005
Total Charges for Services	11,005	11,005	11,005
FINES AND FORFEITURES			
City Court Fines	358,843	335,272	337,000
Traffic Training	50,724	25,305	27,000
Impound charges			
Total Fines and Forfeitures	409,567	360,577	364,000
MISCELLANEOUS			
Sales of Assets			
PAL revenue			
Other	7,666	3,933	2,200
Total Miscellaneous	7,666	3,933	2,200
TOTAL REVENUES	758,135	740,148	715,780
BEGINNING FUND BALANCE			
TOTAL AVAILABLE FUNDS	$ 758,135	$ 740,148	$ 715,780

CITY OF LAKEWOOD, TENNESSEE
2007/2008 Budget
GENERAL FUND

	2005/2006 Actual	2006/2007 Estimated	2007/2008 Proposed
EXPENDITURES			
City Council	$ 19,400		
Jeff Thompson, Mayor		5,700	$ 5,700
James Allen		4,800	4,800
Aaron Prince		4,800	4,800
Valeria Blackburn		4,800	4,800
Louise Wooden		4,800	4,800
City Court Expenses			
Wages	52,227	29,428	28,000
Health ins		4,568	
Judge	3,250	3,333	6,000
City Recorder			
Wages			
Alicia Prince	38,626	35,656	38,688
Health Ins	3,391	6,170	
oper sup		235	
City Maintenance			
Wages	12,783		
Building	5,282	7,233	7,500
Telephone			6,600
Water			1,200
Electric	3,472	2,190	4,500
Heating Gas			750
City Hall Grounds			4,000
Planning and Zoning			
Codes	5,836	5,834	7,500
Committee	4,830		
City Manager			
Wages	31,880	17,067	35,600
Election			5,000
City Attorney	11,427	5,208	12,000
Other Legal Fees		-	
Accounting in House	10,450	11,400	12,000
Auditing Independent	5,512	6,850	4,500
Office expenses			
Sewer account	9,676	6,148	6,500
Parks		-	1,500
Capital outlay			
Supplies			6,000
Other			1,500

CITY OF LAKEWOOD, TENNESSEE
2007/2008

General Fund	2005/2006 Actual	2006/2007 Estimated	2007/2008 Proposed
Insurance			$ 25,500
Debt Service	65,260	68,167	66,000
Benefits			
OASDI and Medicare	27,643	22,491	27,500
Miscellaneous	6,730	647	1,500
Medical insurance		13,490	15,000
State Unemployment tax	5,410	1,091	1,200
Retirement	4,323	6,838	10,000
General Fund Totals	$ 327,408	$ 278,944	$ 360,938

POLICE			
Wages	$ 197,352	$ 199,037	
Chief - Lee			$ 45,000
Officer			35,360
Officer			32,200
Officer			32,200
Officer			30,120
Utilities(nextel,util,comcast,water)	9,722	8,143	8,300
Repairs and maintenance	11,501	11,361	15,000
Gasoline		10,419	20,000
Office	8,214	6,987	7,500
Operational supplies	31,123	13,941	14,000
Insurance	41,965	37,225	38,000
Capital Outlay			45,000
Litigation Tax	27,112	20,425	21,000
Towing	490	4,520	5,000
Safety School	1,425	1,900	2,500
Pal's			1,200
Training	131	188	2,000
Total Police	$ 329,035	$ 314,146	$ 354,380

CITY OF LAKEWOOD, TENNESSEE
2007/2008 Budget

SANITATION

	2005/2006 Actual	2006/2007 Estimated	2007/2008 Proposes
REVENUES			
Sanitation Revenues	$ 141,063	$ 199,938	$ 195,000
Transfer from General			
Total Revenue	141,063	199,938	195,000
Beginning Fund Balance	100,554	125,700	159,161
Total Available	241,617	325,638	354,161
Expenditures			
Debt Payment			30,000
Other expenses	4,621		
Utilities	3,971	3,100	4,000
Office Supplies	3,067	2,600	3,000
Insurance	6,075	6,300	7,000
Contract Services	98,183	154,477	155,000
Total Expenditures	115,917	166,477	199,000
Ending Fund Balance	$ 125,700	$ 159,161	$ 155,161

CITY OF LAKEWOOD, TENNESSEE
STREET AID DEPARTMENT
Budget 2007-2008

	2005/2006 Actual	2006/2007 Estimated	2007/2008 Proposed
REVENUE			
Intergovernmental	$ 65,676	$ 66,861	$ 60,000
Total Revenue	66,169	66,861	60,000
EXPENDITURE			
Wages	21,412	24,055	
Employee 35%			15,000
Employee 35%			22,880
Employee 35%			7,000
Employee benefits	1,733	1,598	2,000
Capital Outlay			25,000
Maintenance and Repairs	2,610	2,811	13,000
Insurance	5,488	9,306	9,500
Street Lights	9,778	8,512	8,600
Supplies	135	607	1,200
Miscellaneous	211		
Total Expenditures	41,367	46,889	104,180
Excess expenditures			
Fund Balance Beginning	18,024	42,826	62,798
Fund Balance Ending	$ 42,826	$ 62,798	$ 18,618

CITY OF LAKEWOOD, TENNESSEE
WATERWORKS BUDGET
2007/2008

	2005/2006 Actual	2006/2007 Estimated	2007/2008 Proposed
Revenues			
Meter Sales	$ 268,961	$ 269,400	$ 268,000
Installation and tap fees	12,250	22,765	20,000
Other Revenue	16,899	4,000	4,000
Total Operating Revenues	298,110	296,165	292,000
Operating Expenses			
Wages	55,464	48,000	
Employee 65%			23,000
Employee 65%			23,000
Employee 65%			15,000
Employee benefits	8,236	5,000	5,000
Material and supplies		5,000	10,000
Repairs and Maintenance	6,825	5,000	5,000
Water Purchase	111,550	112,000	115,000
Office expense	3,582	6,000	8,000
Insurance	17,971	10,000	10,000
Utilities	4,583	5,500	1,710
Education			
Professional services	4,900	7,500	7,500
Depreciation	12,000	12,000	12,000
Retirement Cost	242		
Health Insurance	1,291		
Vehicle maintenance			
Gasoline		10,000	15,000
Operations	8,906	4,500	-
Bank service charges	728		2,500
Capital Outlay			25,000
Bad Debts	1,143		1,500
	237,421	230,500	279,210
Nonoperating Revenue (Expenses)			
Interest Income			
Total Nc Non oper revenue			
Net Income (Loss)	60,689	65,665	46,790
Retained Earnings Beginning	119,914	180,603	246,268
Retained Earnings Ending	$ 180,603	$ 246,268	$ 293,058

First Reading: May 3, 2007

Second Reading: July 5, 2007

City Recorder

Mayor