File

ORDINANCE NO 162

AN ORDINANCE DECLARING REAL PROPERTY OWNED BY THE CITY OF LAKEWOOD, BEING PROPERTY DESCRIBED ON THE ATTACHMENT HERETO AS SURPLUS REAL PROPERTY AND PROVIDING FOR THE SALE OF THE REAL PROPERTY TO THE ADJOINING PROPERTY OWNERS.

BE IT ORDAINED BY THE Board of Commissioners of the City of Lakewood, Davidson County, Tennessee as follows:

I.

The Board of Commissioners of the City of Lakewood in compliance with City of Lakewood Ordinance 180 have received a request from adjoining property owners to declare certain real property described on the attached Exhibit "A" as surplus property.

II.

The adjoining property owners have furnished an appraisal from a qualified appraiser stating that the value of the property is one thousand eight hundred Dollars ($1,800.00), and the City Commission declares this appraised value to be fair and equitable to all citizens.

III.

The Board of Commissioners do declare that the aforementioned property is surplus property of the City of Lakewood, a public hearing having been conducted before the City Commission on the 4th day of ~~January~~ February, 1988.

IV.

The adjoining property owners shall have one hundred twenty (120) days from the final passage of this Ordinance to purchase a pro-rata share of the real property after having been notified by the City Manager in compliance with Ordinance No. 180.

V.

The real property shall not be transferred until the City Manager has been assured that all expenses regarding the transfer of such real property from the City to the adjoining property owners have been met by the parties seeking ownership.

VI.

Upon the compliance of all provisions of Ordinance No. 180 by the adjoining property owners, the Mayor is hereby authorized to transfer by Quitclaim Deed or other instrument approved by the City Attorney, the surplus real property to the adjoining property owners.

VII.

This Ordinance shall take effect at the earliest date allowed by law, the public welfare requiring it.

Harold W Williams
MAYOR

Melanie D. Stromatt
CITY RECORDER

FIRST READING: December 17th 1987

SECOND READING: Jan 21st 1988

THIRD READING: Feb 4th 1988

APPROVED AS TO FORM:

CITY ATTORNEY