ORDINANCE NO. 285

AN ORDINANCE OF THE CITY OF LAKEWOOD, TENNESSEE, ADOPTING A BUDGET FOR THE FISCAL YEAR JULY 1, 2000, THROUGH JUNE 30, 2001.

BE ORDAINED BY THE CITY OF LAKEWOOD, TENNESSEE, AS FOLLOWS;

SECTION 1. A budget consisting of the Available Funds and Appropriations listed in SECTION 2 and SECTION 3 below be adopted for the Fiscal Year July 1, 2000, through June 30,2001.

SECTION 2. The Available Funds for said budget are as follows:

General Fund		
Local Taxes	$159,500	
License & Permits	14,000	
Intergovernmental Revenue	141,000	
Charges For Services	13,000	
Fines & Forfeitures	167,500	
Miscellaneous Revenues	22,500	
Fund Balance	487,700	
Total General Fund		$1,005,200
State Street Aid Fund		
Intergovernmental Revenues	$57,400	
Miscellaneous Revenues	1,000	
Fund Balance	95,100	
Total State Street Aid Fund		153,500
Sanitation Fund		
Sanitation Revenues	$108,000	
Transfer From General Fund	17,358	
Fund Balance	0	
Total Sanitation Fund		125,358
Waterworks Fund		
Water Revenues	$232,600	
Retained Earnings	160,300	
Total Waterworks Fund		392,900
Drug Fund		
Drug Revenues	$2,000	
Total Drug Fund		2,000
Total All Funds		$1,678,958

SECTION 3. Appropriations for said budget are as follows:

General Fund		
General Government	$164,860	
Police	265,681	
Sewer Operations	28,405	
Other Financing Sources	17,358	
Total General Fund		$476,304
State Street Aid Fund		
Streets	$35,300	
Total State Street Aid Fund		35,300
Sanitation Fund		
Sanitation Expenses	$125,358	
Total Sanitation Fund		125,358
Waterworks Fund		
Water Expenses	$229,500	
Total Waterworks Fund		229,500
Drug Fund		
Drug Expenses	$1,500	
Total Drug Fund		1,500
Total All Funds		$866,462

SECTION 4. No appropriation listed above may be exceeded without appropriate ordinance action to amend budget.

SECTION 5. A detailed line item financial plan shall be prepared in support of the budget.

SECTION 6. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balance.

SECTION 7. The appropriations of this budget shall become the appropriations for the next fiscal year until the budget for the next year has been adopted.

SECTION 8. This ordinance shall take effect July 1, 2000, the public welfare requiring it.

ORDINANCE NO. 285

Lorine Woodew
Mayor

Victor Ellis
ATTEST: CITY RECORDER

FIRST READING 5/11/00

SECOND READING 7/13/00

APPROVED AS TO FORM:

CITY ATTORNEY