ORDINANCE NO. 279

AN ORDINANCE OF THE CITY OF LAKEWOOD, TENNESSEE, ADOPTING AN AMENDED BUDGET FOR THE FISCAL YEAR JULY 1, 1998, THROUGH JUNE 30, 1999.

BE ORDAINED BY THE CITY OF LAKEWOOD, TENNESSEE, AS FOLLOWS;

SECTION 1. A budget consisting of the Available Funds and appropriations listed in SECTION 2 and SECTION 3 below be adopted for the Fiscal Year July 1, 1998, through June 30, 1999.

SECTION 2. The Available Funds for said amended budget are as follows:

General Fund		
Local Taxes	$120,000	
Licenses & Permits	20,100	
Intergovernmental Revenue	135,700	
Charges For Service	10,500	
Court Fines & Costs	177,000	
Miscellaneous Revenues	22,500	
Fund Balance	384,340	
Total General Fund		$ 870,140
State Street Aid Fund		
Intergovernmental Revenues	$ 58,000	
Miscellaneous Revenues	1,500	
Fund Balance	76,409	
Total State Street Aid Fund		135,909
Sanitation Fund		
Sanitation Revenues	$100,000	
Transfer From General Fund	27,100	
Total Sanitation Fund		127,100
Waterworks Fund		
Water Revenues	$220,966	
Retained Earnings	140,256	
Total Waterworks Fund		361,222
Total All Funds		$1,494,371

SECTION 3. Appropriations for said amended budget are as follows:

General Fund			
General Government	$213,700		
Police	275,000		
Sewer operations	22,800		
Total General Fund		$ 511,500	
State Street Aid Fund			
Streets	$ 42,500		
Total State Street Aid Funds		42,500	
Sanitation Fund			
Sanitation Expenses	$127,100		
Total Sanitation Fund		127,100	
Waterworks Fund			
Water Expenses	$192,470		
Total Waterworks Fund		192,470	
Total All funds			$ 873,570

SECTION 4. No appropriation listed above may be exceeded without appropriated ordinance action to amend budget.

SECTION 5. A detailed line-item financial plan shall be prepared in support of the budget.

SECTION 6. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balance.

SECTION 7. the appropriations of this budget shall become the appropriations fro the next fiscal year until the budget for the next year has been adopted.

SECTION 8. This ordinance shall take effect July l, 1998, the public welfare requiring it.

ORDINANCE NO. 279

Mayor

Victor Ellis
ATTEST: CITY RECORDER

FIRST READING 9/16/99

SECOND READING 10/14/99

APPROVED AS TO FORM:

CITY ATTORNEY