CITY OF LAKEWOOD

ORDINANCE NO. 290

AN ORDINANCE DESIGNATING AND ENACTING A SECURITY DEPOSIT OF $250.00 REQUIRED FOR THE CONNECTION OR RECONNECTION OF WATER SERVICE IN THE CITY OF LAKEWOOD, AND PROVIDING FOR THE PROPERTY OWNER TO GUARANTEE PAYMENT OF WATER SERVICE IN LIEU OF DEPOSIT

BE IT ORDAINED by the City of Lakewood of Commissioners of the City of Lakewood, Tennessee, as follows:

Section 1. There is hereby established a security deposit of $250.00 to be paid by each applicant to secure the payment of cost for water service and refuse collection service in the City of Lakewood. The security deposit must be paid prior to the connection of water service and the providing of refuse collection service in the City of Lakewood.

Section 2. Should any recipient of water service and refuse collection in the City of Lakewood fail to pay the outstanding charges for the services after being billed, in accordance with the City of Lakewood procedure, then, in the event of failure to make payment, the City Manager, in his discretion, may apply the deposit against all outstanding charges for water service and refuse collection service.

Section 3. The City Manager shall account for all security deposits in accordance with recognized municipal accounting principals and state law. The security deposit will be refunded upon request to discontinue service, and upon the full payment of all charges for water abd refuse collection services.

Section 4. In lieu of posting a security deposit as specified herein to secure the payment of water service and refuse collection service, all fee simple owners of the real property to which the service is to be provided may execute a Guaranty Agreement guarantying to pay all charges incurred to the City of Lakewood for water service and refuse collection service on the designated property being served. The property owner, at the discretion of the City Manager, may be required to furnish proof of ownership of the property.

Section 5. The requirement of the security deposit or guaranty by the property owner shall be in addition to all other nonrefundable fees established by the City of Lakewood for the providing of water service and refuse collection service.

Section 6. This Ordinance shall take effect at the earliest date allowed by law, the public welfare requiring it.

ADOPTED FIRST READING Jan 11th, 2001.

ADOPTED SECOND READING March 8th, 2001.

APPROVED:

Louise Wooden
MAYOR

ATTEST:

Victor Ellis
CITY RECORDER