ORDINANCE NO. 271

AN ORDINANCE OF THE CITY OF LAKEWOOD, TENNESSEE ADOPING A BUDGET FOR THE FISCAL YEAR OF JULY 1, 1997, THROUGH JUNE 30, 1998.

BE ORDAINED BY THE CITY OF LAKEWOOD, TENNESSEE, AS FOLLOWS:

SECTION 1. A budget consisting of the Available Funds and Appropriations listed in SECTION 2 and SECTION 3 below by adopted for the Fiscal year July 1, 1997, through June 30, 1998.

SECTION 2. The Available Funds for said budget are as follows:

GENERAL FUND		
Local Taxes	$103,000	
License & Permits	30,000	
Intergovernmental Revenues	125,000	
Court Fines & Costs	223,000	
Miscellaneous Revenues	10,600	
Fund Balance	242,762	
Total General Fund		$734,362
STATE STREET AID FUND		
Intergovernmental Revenues	$54,000	
Miscellaneous Revenues	500	
Fund Balance	13,111	
Total State Street Aid Fund		67,611
SANITATION FUND		
Sanitation Revenue	$88,000	
Transfer From General Fund	20,500	
Fund Balance	16,139	
Total Sanitation Fund		124,639
WATERWORKS FUND		
Water Revenues	$218,500	
Retained Earnings	59,777	
Total Waterworks Fund		278,277
Total All Funds		$1,204,889

ORDINANCE NO. 271

Charles Gann
Mayor

Victor Ellis
ATTEST: CITY RECORDER

FIRST READING 6/5/97

SECOND READING 8/4/97

APPROVED AS TO FORM:

Lonnie Olive
CITY ATTORNEY