ORDINANCE NO. 4

AN ORDINANCE AUTHORIZING THE CITY MANAGER OF THE CITY OF DUPONTONIA TO BORROW THE SUM OF $3,000.00 FOR THE PURPOSE OF PAYING CITY EXPENSES.

BE IT ORDAINED BY THE CITY OF DUPONTONIA AS FOLLOWS:

SECTION 1. That the City Manager of the City of Dupontonia be, and he is, hereby authorized to obtain a loan from any bank or lending institution and to pledge the credit of the City of Dupontonia for the payment thereof, in an amount not to exceed Three Thousand ($3,000.00) Dollars.

SECTION 2. That the above obligation shall be a direct and primary obligation of the City of Dupontonia and any note or other evidence of debt required by the lending institution shall be signed by the Mayor of the City of Dupontonia and the City Manager.

SECTION 3. This ordinance shall take effect upon the day and date of its final passage.

C. L. Ferrell
MAYOR

W. Bryan Jones Jr.
COMMISSIONER

E. R. Cordey
COMMISSIONER

Passed 1st Reading June 16, 1959
Passed 2nd Reading July 2, 1959
Passed 3rd Reading July 16, 1959

ATTEST:
H. Philip Sadler
RECORDER