ORDINANCE NO. 253

AN ORDINANCE OF THE CITY OF LAKEWOOD, TENNESSEE ADOPTING A BUDGET FOR THE FISCAL YEAR JULY 1, 1995 THROUGH JUNE 30, 1996.

BE ORDAINED BY THE CITY OF LAKEWOOD, TENNESSEE, AS FOLLOWS:

SECTION 1. A budget consisting of the Available Funds and Appropriations listed in Section 2 and Section 3 below be adopted for the Fiscal Year July 1, 1995 through June 30, 1996.

SECTION 2. The available Funds for said budget are as follows:

General Fund		
Licenses & Permits	$7,530	
Intergovermental Revenue	228,300	
Charges for Service	10,500	
Fines & Forfeitures	177,400	
Miscellaneous Revenue	10,600	
Fund Balance	191,862	
Total General Fund		$626,192
State Street Aid Fund		
Intergovermental Revenue	55,900	
Miscellaneous Revenue	1,100	
Fund Balance	79,711	
Total State Street Aid Fund		136,711
Sanitation Fund		
Charges for Service	74,400	
Fund Balance	16,139	
Total Sanitation Fund		90,539
Water Fund		
Water Revenue	188,200	
Retained Earnings	33,677	
Total Water Fund		221,877
Total All Funds		$1,075,319

SECTION 3. Appropriations for said budget are as follows:

General Fund		
General Goverment	$155,900	
Police Department	168,000	
Sewer Department	27,900	
Total General Fund		$351,800
State Street Aid Fund		
Highway & Streets	52,850	
Total State Street Aid Fund		52,850
Sanitation Fund		
Waste Collection	66,500	
Total Sanitation Fund		66,500
Water Fund		
Water Expenses	174,800	
Total Water Fund		174,800
Total All Funds		$645,950

SECTION 4. No appropriation listed above may be exceeded without approrriate Ordinance action to amend budget.

SECTION 5. A detailed line-item financial plan shall be prepared in support of the budget.

SECTION 6. All un- encumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balance.

SECTION 7. The appropriations of this budget shall become the appropriations for the next fiscal year until the budget for the next year has been adopted.

SECTION 8. This Ordinance shall take effect retroactively to July 1, 1995, the public welfare requiring it.

ORDINANCE NO. 253

Charles E. Gann
MAYOR

Victor Ellis
ATTEST: CITY RECORDER

FIRST READING May 11, 1995
SECOND READING Sept 7, 1995

APPROVED AS TO FORM:

Lewis V. Olivier
CITY ATTORNEY